

HITCO TOOLS LTD.



AN ISO 9001 - 2015 COMPANY

Works : # 78, III Phase, Peenya Industrial Area, Bangalore - 560 058. Karnataka, INDIA. Tel: +91-80-2839 2265
E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

14th August, 2023

To,
Dept. of Corporate Services – Listing,
BSE Limited,
25th Floor, P.J tower, Dalal Street,
Mumbai – 400001.

Scrip code: 531661
ISIN: INE863C01019

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH
JUNE, 2023:

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Unaudited Financial Results for the Quarter ended 30th June, 2023 duly approved by the board of directors of the Company in their meeting held on 14th August, 2023 along with Auditors Report thereon.

The said Board Meeting commenced at 03:00 P.M. and concluded at 04.00 P.M.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,

For HITCO TOOLS LIMITED




SURENDRA BHANDARI
Managing Director
DIN: 00727912

AN ISO 9001-2015 COMPANY



BOTHRA NIRMAL ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S "LIMITED REVIEW" REPORT OF INTERIM STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023.

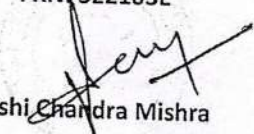
To,
The Board of Directors,
M/s Hittco Tools Limited
78, III Phase Peenya Industrial Area,
Bangalore KA- 560058.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of HITTCO TOOLS LIMITED (the "Company"), for the quarter ended 30th JUNE 2023 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This, Statement which is the responsibility of the company's management and approved by the Board of Directors, has been approved in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on review Engagement (SRE) 2410 "Review of Interim financial Information performed by the Independent Auditor of the Entity" issued by the institute of the Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material statement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material statement.

Place: Kolkata
Date: 12/08/2023

For BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: 322103E


Shashi Chandra Mishra
Partner

M.No: 077814

UDIN: 23077814BGUKFL1429

HITTCO TOOLS LIMITED

Regd Off: 78, III Phase Peenya Industrial Area, Bangalore KA- 560058

Ph: +91 80 40865600/ Website : www.hittco.com/ CIN: L28939KA1995PLC016888

(Rs. in Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2023.					
Sl.No	Particulars	3 months ended (30/06/2023)	Preceding 3 months ended (31/03/2023)	Corresponding 3 months ended (30/06/2022) in the previous year	Previous year ended (31/03/2023)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	156.98	191.23	166.40	700.68
2	(b) Other income	0.26	0.76	1.07	3.94
3	Total income	157.24	191.99	167.46	704.62
4	Expenses				
	(a) Cost of materials consumed	62.88	72.16	56.65	277.57
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.29	(4.51)	2.91	(10.76)
	(d) Employee benefits expense	39.24	47.81	35.30	155.20
	(e) Finance costs	2.03	11.87	2.19	24.98
	(f) Depreciation and amortisation expense	14.95	19.20	19.20	77.27
	(g) Excise Duty	-	-	-	-
	(h) Other expenses	26.95	43.70	23.89	122.17
	Total expenses	153.34	190.23	140.15	646.44
5	Profit/(Loss) before exceptional items and tax	3.91	1.76	27.31	58.18
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	3.91	1.76	27.31	58.18
8	Tax expenses :				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
	(C) MAT Credit	-	-	-	-
9	Net profit/(loss) after tax	3.91	1.76	27.31	58.18
10	Other comprehensive Income/(expense) net of taxes				
	Items that will not be reclassified to Profit or loss account	-	-	-	-
	Remeasurement of defined benefit obligations/aseets	-	-	-	-
11	Total Comprehensive Income	3.91	1.76	27.31	58.18
12	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	603.60	603.60	603.60	603.60
13	Reserves excluding revaluation reserves	-	-	-	-
14	Earnings per share				
	(face value of Rs 10/- each) (not annualised):				
	(a) Basic	0.06	0.03	0.45	0.96
	(b) Diluted	0.06	0.03	0.45	0.96

- Note 1 The above are the extract of the detailed format of quarterly financial results filed with stock exchange under regulation 33 of the SEBI (LODR) Regulation, 2015. The Full format of the quarter are available on stock exchange and company website.
- 2 The above result reviewed by audit committee and approved by Board of Director on Board Meeting dated 14.08.2023

FOR HITTCO TOOLS LIMITED

Surendra Bhandari
Managing Director
DIN: 00727912

Place- Bangalore
Date- 12/08/2023



For BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 322103E

Shashi Chandra Mishra
Partner
M.No: 077814

HITCO TOOLS LIMITED

Regd Off: 78, III Phase Peenya Industrial Area, Bangalore KA- 560058

Ph: +91 80 40865600/ Website : www.hittco.com/ CIN: L28939KA1995PLC016888

Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June 2023 (Rs. in Lakhs)

Particulars	3 months ended (30/06/2023)	Preceding 3 months ended (31/03/2023)	Corresponding 3 months ended (30/06/2022) in the previous year	Previous year ended (31/03/2023)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
(a) Cutting tools	157.24	191.99	166.40	704.62
(b) Unallocated	-	-	-	-
Total	157.24	191.99	166.40	704.62
Less: Inter Segment Revenue	-	-	-	-
Net Segment Revenue	157.24	191.99	166.40	704.62
2. Segment Results				
(a) Cutting tools	5.94	13.63	29.50	83.16
(b) Unallocated	-	-	-	-
Total Segment profit/(loss) before interest and tax	5.94	13.63	29.50	83.16
i) Finance Cost	2.03	11.87	2.19	24.98
ii) Interest Income	-	-	-	-
(iii) other Un-allocable income(Net of expenditure)	-	-	-	-
Total Profit Before Tax	3.91	1.76	27.31	58.18
Segment assets				
(a)Cutting tools	787.72	843.80	836.61	843.80
(b) Unallocated	-	-	-	-
(b) others	-	-	-	-
Total segment assets	787.72	843.80	836.61	843.80
Less : Inter segment asstes	-	-	-	-
Add : Unallocable corporate assets	-	-	-	-
Total assets	787.72	843.80	836.61	843.80
Segment Liabilities				
(a) Cutting tools	458.64	518.63	544.73	518.63
(b) Unallocated	-	-	-	-
(b) others	-	-	-	-
Total segment liabilities	458.64	518.63	544.73	518.63
Less : Inter segment liabilities	-	-	-	-
Add : Unallocable corporate liabilities	-	-	-	-
Total liabilities	458.64	518.63	544.73	518.63
Capital Employed				
Segment Assets - Segment liabilities				
(a)Cutting tools	329.09	325.17	291.88	325.18
(c) Unallocated	-	-	-	-
(b) others	-	-	-	-

FOR HITCO TOOLS LIMITED

Surendra Bhandari
Managing Director
DIN: 00727912

Place: Bangalore
Date: 12/08/2023



For BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: 322103E


Shashi Chandra Mishra
Partner
M.No: 077814

PART I –BALANCE SHEET

Name of the Company-Hittco Tools Limited
Balance Sheet as at 30/06/2023

Particulars	As at 30th June, 2023	As at 31st March, 2023
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3,28,15,121	3,42,51,844
(b) Other Intangible assets	5,02,394	5,19,893
(c) Financial Assets		
(i) Other financial Assets	1,57,32,370	1,37,17,405
(d) Deferred tax assets (net)		3,74,000
Total Non-Current Assets	4,90,49,885	4,88,63,142
(2) Current assets		
(a) Inventories	1,07,98,164	1,14,25,218
(b) Financial Assets		
(i) Trade receivables	1,61,16,921	2,02,62,181
(ii) Cash and cash equivalents	7,16,646	7,79,861
(c) Other current assets	20,90,635	30,50,075
Total Current Assets	2,97,22,366	3,55,17,335
Total Assets	7,87,72,251	8,43,80,477
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	6,32,06,970	6,32,06,970
(b) Other Equity	(3,02,98,415)	(3,06,89,031)
Total Equity	3,29,08,555	3,25,17,939
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,24,03,576	3,25,85,718
(ii) Other financial liabilities	22,53,883	22,53,883
(b) Provisions	17,84,992	21,21,795
(c) Deferred tax liabilities (Net)		
Total Non-Current Liabilities	3,64,42,452	3,69,61,396
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	45,63,174	66,84,110
(ii) Trade payables	11,27,088	30,67,940
(iii) Other financial liabilities	8,76,817	38,30,985
(b) Provisions	13,63,730	2,51,024
(c) Other current liabilities	14,90,436	10,67,214
Total Current Liabilities	94,21,245	1,49,01,142
Total Equity and Liabilities	7,87,72,251	8,43,80,477

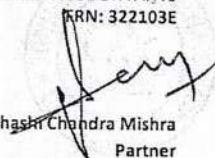
For and on behalf of the board of directors of
HITTCO TOOLS LIMITED


Surendra Bhandari
Managing Director
DIN: 00727912



Place: Bengaluru
Date: 12/08/2023

For BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 322103E


Shashi Chandra Mishra
Partner
M.No: 077814

Hittco tools Limited		
Statement of Profit and Loss for the quarter ended 30.6.2023		
Particulars	Note No.	30.6.2023 (Amount in Rs/-)
I.Revenue from operations(Gross)	1	1,56,98,169
II.Other Income	2	25,964
Total Revenue (I+II)		1,57,24,133
III.Expenses:		
Cost of materials consumed		62,87,870
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		7,28,550
Employee benefits expense	3	39,24,372
Finance costs	4	2,02,925
Depreciation and amortisation expense	5	14,95,239
Other expenses	6	26,94,562
Total Expenses		1,53,33,517
Profit before exceptional and extraordinary items and tax		3,90,616
Exceptional items		-
Profit before extraordinary items and tax		3,90,616
Extraordinary Items		-
Profit before Tax		3,90,616
Tax expense:		
1.Current tax		-
2.Deferred tax		-
Profit (Loss) for the period from continuing operations		3,90,616
Profit/(loss) from discontinuing operations		-
Tax expense of discontinuing operations		-
Profit/(loss) from Discontinuing operations (after tax)		-
Profit (Loss) for the period		3,90,616
Earnings per share:		
(1) Basic (Facevalue of Rs.10 each)		0.06
(2) Diluted (Facevalue of Rs.10 each)		0.06

FOR HITTCO TOOLS LIMITED

Surendra Bhandari
Managing Director
DIN: 00727912



Place: Bengaluru
Date: 12/08/2023

For BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 322103E

Shashi Chandra Mishra
Partner
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